



Department of Basic Education Tshivenda and Xitsonga baselines launch

A FOCUS ON QUALITY EDUCATION

WHO WE ARE AS OLD MUTUAL



Diversity & Inclusion

- Level 1 B-BBEE contributor
- 85% of our South African employees are black
- 56% of our employees across the countries where we operate are women



Responsible Investing

- **R131 bn** total spend to date
- R33.4 bn in clean energy
- R1.1 bn in quality education
- R5.6 bn in affordable housing
- R1.2 bn in sustainable agriculture

Financial Wellbeing

- Close to 100 000 registered users on Moneyversity
- R31.4m invested in financial education
- **20 million** people reached through our education initiatives



Entrepreneurship

- **R1.6bn** invested to date through Masisizane, EDF, etc.
- R26m supporting 51 businesses, retaining 734 jobs
- R225m supporting SMME's



Education

- R20.8 m towards remote learning support, curriculum recovery and psycho-social support to matriculants
- 91 000 000 to the Old Mutual Education flagship programme since 2021

Skill Development

- R89m invested in training our employees and developing our intermediaries
- More than R21m allocated to bursaries or workplace experience





FOCUS OF THE OLD MUTUAL FOUNDATION

Rural, peri-urban



Education

- Grade RR-7 Literacy and Numeracy anchored in Home languages
- Mainstreaming financial education
- Matric support

Humanitarian and disaster support

- Promotion of food security and livelihoods
- GBVF initiatives and awareness
- Municipal support through disaster contingency planning
- Affordable descent housing



Flagship LitNum Strategy

LTD programme for Financial literacy

21 Act of Goodness

Promotion of food security and livelihoods (food gardens, waste and environmental managements)

Increased awareness of GBVF initiatives focusing on the boy child



Municipal support through disaster contingency planning

Humanitarian disaster support (response, relief & recovery)





OUR INVESTMENT IN THE DEVELOPMENT OF AFRICAN LANGUAGES



Support of the Language Unit within the DBE



Commissioned the research of Xitsonga early grade reading benchmarks.



Developed an Entry-level teacher training programme for Grade 4 Mathematics teachers in IsiXhosa and Sesotho (Nelson Mandela Institute)



Developed a reading pedagogy course for student teachers as part of the Bachelor of Education (BEd) programme (UJ).

The Flagship programme:

Encourages the shift to mother-tongue teaching and learning in 150 schools

- Trained and resourced 683 teachers
- Reached 25 000 learners
- Trained 130 SMT members
- Employed 152 local youth



WHY WE SUPPORT THE DEVELOPMENT OF AFRICAN LANGUAGES

1

A RESPONSIBILITY TO CONTRIBUTE TO ECONOMIC PARTICIPATION

- Old Mutual recognises its responsibility to **contribute to economic participation**.
- Understanding the Impact of Poor Literacy
- Acknowledging that optimal economic participation requires **leaving no one behind**.
- Basic literacy as a key contributor to economic participation challenges.

2

WHAT IS GOOD FOR SOUTH AFRICA IS GOOD FOR OLD MUTUAL

- A clear correlation between average literacy levels and the **access to financial services**.
- A **mutual relationship** between the DBE and the success of Old Mutual

3

INDUSTRY LEADER IN IMPROVING FINANCIAL EDUCATION

- The challenges in teaching **financial concepts** to adults when literacy gaps are evident.
- Addressing **literacy gaps** early to gain an advantage in enhancing **financial literacy**.

4

CONTRIBUTE TO SYESTEMATIC CHANGES

- **Support research** to improve quality of education
- Creating youth that can participate in the **global economy** with confidence.
- Youth that can dream big and be creative and critical thinkers, AND NOT BE SLOWED DOWN BY DEALING WITH BASIC LITERACY